

City of Willoughby Hills

ORDINANCE NO. 2014-50

AN ORDINANCE AMENDING SECTION 1 OF ORDINANCE NO. 2013-43 TO COMPLY WITH STATE BUDGETARY LAWS REQUIRING MUNICIPALITIES TO MAINTAIN POSITIVE ACCOUNT BALANCES THROUGHOUT THE YEAR BY PROVIDING FOR 2014 OPERATING BUDGET REVISIONS SPECIFICALLY FOR INCREASING THE APPROPRIATION OF THE MOTOR VEHICLE LICENSE FEE SPECIAL REVENUE FUND NO. 255 AND REPEALING CONFLICTING LEGISLATION.

WHEREAS, a Joint Meeting of the Service and Finance Committees was held on June 2, 2014 and after a significant amount of discussion, the Joint Committees recommended that legislation be prepared in accordance with the Interoffice Memo from Finance Director Brichacek dated June 5, 2014, consisting of sixteen (16) pages, attached hereto as the **Exhibit "A"** and referenced herein, said memorandum is a request for an increase in the appropriation of the Motor Vehicle License Fee Special Revenue Fund No. 255 of \$38,200, from \$34,500 to \$72,700, to provide for the following:

(a) Authorizing repayment of the Pleasant Valley Road Bridge Maintenance Capital Fund No. 443 financing delinquency required by Section 135.24(b) of the City's Codified Ordinances in accordance with the following schedule:

- i. 2014 Transferring an additional \$38,200, the 2006 through 2008 delinquency
- ii. 2015 Transferring \$15,000 in addition to the current year transfer of \$15,000, the 2009 delinquency
- iii. 2016 Transferring \$15,000 in addition to the current year transfer of \$15,000, the 2010 delinquency
- iv. 2017 Transferring \$15,000 in addition to the current year transfer of \$15,000, the 2012 delinquency
- v. 2018 Transferring \$6,500 in addition to the current year transfer of \$15,000, the 2011 delinquency

(b) Increasing the \$15,000 authorized in 2014 for transfer from the MVL Special Revenue Fund No. 255 to the Pleasant Valley Road Bridge Maintenance Capital Project Fund No. 443; and

WHEREAS, the Finance Director confirmed that as of May 31, 2014 the PVB Maintenance Capital Fund No. 443 has an available balance of approximately \$17,800; if the above schedule is approved the available fund balance will increase to \$56,000; and

WHEREAS, in the event that there is a need for additional funding for street maintenance or construction purposes, the current or future Councils will consider transferring moneys from the PVB Capital Fund to the SCMR Special Revenue Fund after considering the PV Bridge's current maintenance needs; and

WHEREAS, the Joint Committees further recommended that the City Engineer and Street Superintendant are to study the future maintenance needs of the PV Road Bridge and make a recommendation as to an appropriate funding level and until such recommendation has been made and accepted by City Council, the City will continue to annually transfer \$15,000 of the City's \$5.00 to MVL Fee.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WILLOUGHBY HILLS, COUNTY OF LAKE, STATE OF OHIO THAT:

SECTION 1. Section 1 of Ordinance No. 2013-43 is hereby amended to provide funds for 2014 Operating Budget Revision – the Motor Vehicle License Fee Special Revenue Fund No. 255 of \$38,200, from \$34,500 to \$72,700, to provide for the following:

(a) Authorizing repayment of the Pleasant Valley Road Bridge Maintenance Capital Fund No. 443 financing delinquency required by Section 135.24(b) of the City's Codified Ordinances in accordance with the following schedule:

- i. 2014 Transferring an additional \$38,200, the 2006 through 2008 delinquency
- ii. 2015 Transferring \$15,000 in addition to the current year transfer of \$15,000, the 2009 delinquency
- iii. 2016 Transferring \$15,000 in addition to the current year transfer of \$15,000, the 2010 delinquency
- iv. 2017 Transferring \$15,000 in addition to the current year transfer of \$15,000, the 2012 delinquency
- v. 2018 Transferring \$6,500 in addition to the current year transfer of \$15,000, the 2011 delinquency

(b) Increasing the \$15,000 authorized in 2014 for transfer from the MVL Special Revenue Fund No. 255 to the Pleasant Valley Road Bridge Maintenance Capital Project Fund No. 443; and in accordance with the Interoffice Memo from Finance Director Brichacek dated June 5, 2014, consisting of two (2) pages, attached hereto as the **Exhibit "A"** and as referenced herein.

SECTION 2. The abovementioned sum as reflected in **SECTION 1** be and hereby is set aside and appropriated hereafter.

SECTION 3. All monies in the Trust & Agency Funds Accounts are hereby deemed appropriated for their intended purposes.

SECTION 4. All expenditures within the fiscal year ending December 31, 2014 shall be made in accordance with the code accounts hereinabove set forth and shall be made within the appropriations herein provided. "Appropriation" as used means the total amount appropriated for the individual fund. Notwithstanding the financial detail herein presented, the Mayor or the Finance Director is authorized to transfer budgeted amounts within each fund provided that the total amount appropriated for the fund is not exceeded.

SECTION 5. The City Finance Director be and is hereby authorized and directed to draw his warrants against the appropriations set forth upon presentation of proper vouchers.

SECTION 6. All Ordinances or parts thereof in conflict with the provisions of this Ordinance are hereby repealed as of the effective date of this Ordinance.

SECTION 7. The actions of this Council concerning and relating to the passage of this legislation were conducted in lawful meetings of this Council and that all deliberations of this Council and any of its committees that resulted in such formal action were in compliance with all legal requirements including Chapter 107 of the Codified Ordinances of the City of Willoughby Hills.

SECTION 8. This Ordinance shall be in full force and take effect at the earliest time permitted by law.

PASSED: July 10, 2014




Raymond C. Somich
President of Council

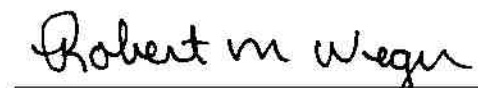
Submitted to the Mayor for his approval
on this 10 day of July, 2014

Approved by the Mayor

July 10, 2014

ATTEST:


Victoria Ann Savage, CMG
Clerk of Council


Robert M. Weger
Mayor