

**DRAFT
TAX BUDGET FOR**

The City of Willoughby Hills, Ohio

FOR THE FISCAL YEAR

January 1, 2014 TO December 31, 2014

***LAKE
COUNTY,
OHIO***

Instructions and Tax Budget Form

INSTRUCTIONS FOR COMPLETING THE TAX BUDGET

SCHEDULE A

List only those individual funds which are requesting general property tax revenue. Please complete Column 1 by identifying the amount of general property tax you wish to request for the fiscal year. Columns 2 and 3 are to be completed by the Budget Commission and Columns 4 and 5 are to be completed by the County Auditor.

SCHEDULE B

This schedule will be completed by the County Auditor.

EXHIBIT I - STATEMENT OF FUND ACTIVITY

Complete this exhibit only for the General Fund, the Bond Retirement Fund (if it is, or has been, receiving property tax revenue) and any other funds for which you are requesting general property tax revenue. (Reproduce page 4 if necessary)

This exhibit should be completed using the CASH BASIS of accounting. For all funds, please segregate amounts received for homestead and rollbacks from property taxes. The line item "Revenues Over / Under Expenditures" is the difference between "Total Revenues" less "Total Expenditures". The line item "Ending Cash Balance" is the total of "Revenues Over / Under Expenditures" and the "Beginning Cash Balance".

Columns 1 and 2 - Complete these columns using data from the last two COMPLETED fiscal years.

Column 3 - Complete this column using current year data. A portion of the amount shown should be actual data and the remainder will represent estimates for the balance of the year.

One method of determining the amounts within this column is to review the last amended certificate of estimated resources and the appropriation ordinance. If the amounts are in line with your current estimates, these amounts may be used.

Column 4 - Complete this column for the next fiscal year (budget year).

EXHIBIT II - SCHEDULE OF INDEBTEDNESS

This exhibit is to provide all necessary detail of all debt issues of the entity. Each bond or note issue should be listed individually.

NOTE: The Budget Commission reserves the right to request additional financial information, if necessary, for the funds disclosed in this tax budget.

The City of Willoughby Hills, Ohio
LAKE COUNTY, OHIO

January 1, 2014 TO December 31, 2014

For all subdivisions excluding school districts, this Budget must be adopted by the legislative body (City/Village Council, Township Trustees, or other Board) on or before July 15th and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SECTION 5705.28, O.R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

TO THE LAKE COUNTY AUDITOR:

The following Budget for the fiscal year beginning January 1, 2014, has been adopted by the City of Willoughby Hills, Lake County, Ohio and is herewith submitted for consideration of the Lake County Budget Commission.

Signed _____
 Frank J. Brichacek
 Title Director of Finance

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FOR SUBDIVISION USE		FOR BUDGET COMMISSION USE			FOR COUNTY AUDITOR USE	
FUND (Include only those funds which are requesting general property tax revenue)	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED		
	INSIDE / OUTSIDE	INSIDE 10 MILL LIMITATION	OUTSIDE 10 MILL LIMITATION	INSIDE 10 MILL LIMIT BUDGET YEAR	OUTSIDE 10 MILL LIMIT BUDGET YEAR	
	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	
General Fund	\$ 611,100	\$	\$			
Bond Retirement	\$ 197,300					
Emergency Fire Levy 240	\$ 514,000					
Road Levy 270	\$ 713,900					
Police Pension 220	\$ 85,700					
Employee Termination 296	\$ 25,700					
TOTALS: ALL FUNDS	\$ 2,147,700	\$ -	\$ -	\$ -	\$ -	

INSTRUCTIONS: List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. DO NOT COMPLETE COLUMNS 2 THROUGH 5.

Signed: BUDGET COMMISSION _____

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	MAXIMUM RATE AUTHORIZED TO BE LEVIED	TAX YEAR COUNTY AUDITOR'S ESTIMATE OF YIELD OF LEVY (Carry to Schedule A, Column 3)
GENERAL FUND:		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		\$ _____
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
TOTAL GENERAL FUND OUTSIDE 10 MILL LIMITATION	0	0
OTHER FUNDS:		
Emergency Fire Levy Fund 240 Fund, Levy authorized by voters on 11/2/82, permanent Charter levy. Authorized under Section _____, O.R.C.	1.80 Mills	\$ _____
Road Levy 270 Fund, Levy authorized by voters on 11/3/09, not to exceed 5 years. Authorized under Section _____, O.R.C.	2.50 Mills	
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
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_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND 110

DESCRIPTION	FOR 2011 ACTUAL	FOR 2012 ACTUAL	2013 CURRENT YEAR ESTIMATE	2014 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 559,726	\$ 538,258	\$ 465,200	\$ 536,100
Homestead, Rollback & 10,000 Exempt	66,283	66,704	68,600	75,000
Local Govm't/Rev. Ass't. Fund	701,895	500,590	382,600	382,600
S. B. 3 & 287 Dereg. Reimb.	1,584	762	0	0
Personal Property Reimb.	4,862	0	0	0
Other Revenues	5,037,450	5,182,034	5,134,600	5,289,000
TOTAL REVENUES	\$ 6,371,800	\$ 6,288,348	\$ 6,051,000	\$ 6,282,700
TOTAL EXPENDITURES	\$ 6,202,940	\$ 6,241,734	\$ 6,726,238	\$ 6,297,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 168,860	\$ 46,614	\$ (675,238)	\$ (14,300)
BEGINNING CASH BALANCE	\$ 611,178	\$ 780,038	\$ 826,652	\$ 151,414
ENDING CASH BALANCE	\$ 780,038	\$ 826,652	\$ 151,414	\$ 137,114
ENCUMBRANCES AT YEAR END	\$ 125,390	\$ 128,938	\$ -	\$ -

FUND: BOND RETIREMENT FUND 310

DESCRIPTION	FOR 2011 ACTUAL	FOR 2012 ACTUAL	2013 CURRENT YEAR ESTIMATE	2014 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 126,516	\$ 121,802	\$ 104,100	\$ 180,300
Homestead, Rollback & 10,000 Exempt	14,558	14,650	15,000	17,000
S. B. 3 & 287 Dereg. Reimb.	748	598	600	600
Personal Property Reimb.	613	165	200	200
Other Revenues	2,457,734	2,863,033	3,140,800	3,240,900
TOTAL REVENUES	\$ 2,600,169	\$ 3,000,248	\$ 3,260,700	\$ 3,439,000
TOTAL EXPENDITURES	\$ 2,565,252	\$ 2,926,504	\$ 3,216,500	\$ 3,438,200
REVENUES OVER (UNDER) EXPENDITURES	\$ 34,917	\$ 73,744	\$ 44,200	\$ 800
BEGINNING CASH BALANCE	\$ 23,343	\$ 58,260	\$ 132,004	\$ 176,204
ENDING CASH BALANCE	\$ 58,260	\$ 132,004	\$ 176,204	\$ 177,004
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1
 (Continued)

FUND: Emergency Fire Levy 240

DESCRIPTION	FOR 2011 ACTUAL	FOR 2012 ACTUAL	2013 CURRENT YEAR ESTIMATE	2014 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 470,797	\$ 452,740	\$ 391,400	\$ 451,000
Homestead, Rollback & 10,000 Exempt	55,752	56,106	57,700	63,000
S. B. 3 & 287 Dereg. Reimb.	1,240	596	0	0
Personal Property Reimb.	4,090	0	0	0
Other Revenues	160,230	342,771	189,700	131,000
TOTAL REVENUES	\$ 692,109	\$ 852,213	\$ 638,800	\$ 645,000
TOTAL EXPENDITURES	\$ 746,800	\$ 852,923	\$ 640,150	\$ 645,000
REVENUES OVER (UNDER) EXPENDITURES	\$ (54,691)	\$ (710)	\$ (1,350)	\$ -
BEGINNING CASH BALANCE	\$ 100,788	\$ 46,097	\$ 45,387	\$ 44,037
ENDING CASH BALANCE	\$ 46,097	\$ 45,387	\$ 44,037	\$ 44,037
ENCUMBRANCES AT YEAR END	\$ 2,060	\$ 1,350	\$ -	\$ -

FUND: Road Levy 270

DESCRIPTION	FOR 2011 ACTUAL	FOR 2012 ACTUAL	2013 CURRENT YEAR ESTIMATE	2013 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 669,674	\$ 637,621	\$ 552,900	\$ 625,900
Homestead, Rollback & 10,000 Exempt	77,433	77,925	80,100	88,000
S. B. 3 & 287 Dereg. Reimb.	3,614	993	1,000	1,000
Personal Property Reimb.	5,680	2,767	2,700	2,700
Other Revenues	430,622	197,834	893,900	20,500
TOTAL REVENUES	\$ 1,187,023	\$ 917,140	\$ 1,530,600	\$ 738,100
TOTAL EXPENDITURES	\$ 1,135,319	\$ 1,144,560	\$ 1,632,380	\$ 740,500
REVENUES OVER (UNDER) EXPENDITURES	\$ 51,704	\$ (227,420)	\$ (101,780)	\$ (2,400)
BEGINNING CASH BALANCE	\$ 378,462	\$ 430,166	\$ 202,746	\$ 100,966
ENDING CASH BALANCE	\$ 430,166	\$ 202,746	\$ 100,966	\$ 98,566
ENCUMBRANCES AT YEAR END	\$ 134,939	\$ 169,980	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
 (Continued)

FUND: Police Pension 220

DESCRIPTION	FOR 2011 ACTUAL	FOR 2012 ACTUAL	2013 CURRENT YEAR ESTIMATE	2013 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 81,454	\$ 77,449	\$ 65,700	\$ 74,700
Homestead, Rollback & 10,000 Exempt	\$ 9,292	\$ 9,351	\$ 9,600	\$ 11,000
S. B. 3 & 287 Dereg. Reimb.	\$ 361	\$ 99	\$ 100	\$ 100
Personal Property Reimb.	\$ 682	\$ 332	\$ 300	\$ 1,300
Other Revenues	\$ 17	\$ 16	\$ 100	\$ -
TOTAL REVENUES	\$ 91,806	\$ 87,247	\$ 75,800	\$ 87,100
TOTAL EXPENDITURES	\$ 88,300	\$ 85,000	\$ 75,700	\$ 87,100
REVENUES OVER (UNDER) EXPENDITURES	\$ 3,506	\$ 2,247	\$ 100	\$ -
BEGINNING CASH BALANCE	\$ 928	\$ 4,434	\$ 6,681	\$ 6,781
ENDING CASH BALANCE	\$ 4,434	\$ 6,681	\$ 6,781	\$ 6,781
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: Employee Termination 296

DESCRIPTION	FOR 2011 ACTUAL	FOR 2012 ACTUAL	2013 CURRENT YEAR ESTIMATE	2014 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 24,435	\$ 23,234	\$ 20,200	\$ 22,700
Homestead, Rollback & 10,000 Exempt	\$ 2,787	\$ 2,805	\$ 2,900	\$ 3,000
S. B. 3 & 287 Dereg. Reimb.	\$ 0	\$ 0	\$ 0	\$ 0
Personal Property Reimb.	\$ 205	\$ 100	\$ 100	\$ 100
Other Revenues	\$ 6	\$ 2,955	\$ 20,700	\$ 100
TOTAL REVENUES	\$ 27,433	\$ 29,094	\$ 43,900	\$ 25,900
TOTAL EXPENDITURES	\$ 80,668	\$ 33,865	\$ 44,000	\$ 25,900
REVENUES OVER (UNDER) EXPENDITURES	\$ (53,235)	\$ (4,771)	\$ (100)	\$ -
BEGINNING CASH BALANCE	\$ 58,603	\$ 5,368	\$ 597	\$ 497
ENDING CASH BALANCE	\$ 5,368	\$ 597	\$ 497	\$ 497
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

