

**Proposed
TAX BUDGET FOR**
The City of Willoughby Hills, Ohio
FOR THE FISCAL YEAR
January 1, 2020 TO December 31, 2020

***LAKE
COUNTY,
OHIO***

Instructions and Tax Budget Form

INSTRUCTIONS FOR COMPLETING THE TAX BUDGET

SCHEDULE A

List only those individual funds which are requesting general property tax revenue. Please complete Column 1 by identifying the amount of general property tax you wish to request for the fiscal year. Columns 2 and 3 are to be completed by the Budget Commission and Columns 4 and 5 are to be completed by the County Auditor.

SCHEDULE B

This schedule will be completed by the County Auditor.

EXHIBIT I - STATEMENT OF FUND ACTIVITY

Complete this exhibit only for the General Fund, the Bond Retirement Fund (if it is, or has been, receiving property tax revenue) and any other funds for which you are requesting general property tax revenue. (Reproduce page 4 if necessary)

This exhibit should be completed using the CASH BASIS of accounting. For all funds, please segregate amounts received for homestead and rollbacks from property taxes. The line item "Revenues Over / Under Expenditures" is the difference between "Total Revenues" less "Total Expenditures". The line item "Ending Cash Balance" is the total of "Revenues Over / Under Expenditures" and the "Beginning Cash Balance".

Columns 1 and 2 - Complete these columns using data from the last two COMPLETED fiscal years.

Column 3 - Complete this column using current year data. A portion of the amount shown should be actual data and the remainder will represent estimates for the balance of the year.

One method of determining the amounts within this column is to review the last amended certificate of estimated resources and the appropriation ordinance. If the amounts are in line with your current estimates, these amounts may be used.

Column 4 - Complete this column for the next fiscal year (budget year).

EXHIBIT II - SCHEDULE OF INDEBTEDNESS

This exhibit is to provide all necessary detail of all debt issues of the entity. Each bond or note issue should be listed individually.

NOTE: The Budget Commission reserves the right to request additional financial information, if necessary, for the funds disclosed in this tax budget.

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	MAXIMUM RATE AUTHORIZED TO BE LEVIED	TAX YEAR COUNTY AUDITOR'S ESTIMATE OF YIELD OF LEVY (Carry to Schedule A, Column 3)
GENERAL FUND:		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		\$
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
TOTAL GENERAL FUND OUTSIDE 10 MILL LIMITATION	0 \$	0
OTHER FUNDS:		
Emergency Fire Levy Fund 240 Fund, Levy authorized by voters on 11/2/82, permanent Charter levy. Authorized under Section _____, O.R.C.	1.80 Mills	\$
Road Levy Fund 270 Fund, Levy authorized by voters on 11/4/14, not to exceed 5 years. Authorized under Section _____, O.R.C.	2.50 Mills	
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
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_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND 110

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 470,019	\$ 475,693	\$ 534,200	\$ 627,300
Homestead, Rollback & 10,000 Exemp	61,420	61,314	67,600	74,000
Local Govm't/Rev. Ass't. Fund	379,495	395,573	410,800	430,900
S. B. 3 & 287 Dereg. Reimb.	0	0	0	0
Personal Property Reimb.	0	0	0	0
Other Revenues	5,478,431	5,131,735	5,820,800	5,937,000
TOTAL REVENUES	\$ 6,389,365	\$ 6,064,315	\$ 6,833,400	\$ 7,069,200
TOTAL EXPENDITURES	\$ 6,178,941	\$ 5,945,203	\$ 7,212,548	\$ 7,067,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 210,424	\$ 119,112	\$ (379,148)	\$ 2,200
BEGINNING CASH BALANCE	\$ 1,368,672	\$ 1,579,096	\$ 1,698,208	\$ 1,319,060
ENDING CASH BALANCE	\$ 1,579,096	\$ 1,698,208	\$ 1,319,060	\$ 1,321,260
ENCUMBRANCES AT YEAR END	\$ 187,760	\$ 380,847	\$ -	\$ -

FUND: BOND RETIREMENT FUND 310

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 103,235	\$ 104,468	\$ 117,100	\$ 85,500
Homestead, Rollback & 10,000 Exemp	13,490	13,465	14,800	16,000
S. B. 3 & 287 Dereg. Reimb.	0	0	0	0
Personal Property Reimb.	0	0	0	0
Other Revenues	1,938,883	1,620,534	1,110,100	1,103,200
TOTAL REVENUES	\$ 2,055,608	\$ 1,738,467	\$ 1,242,000	\$ 1,204,700
TOTAL EXPENDITURES	\$ 2,032,522	\$ 1,773,085	\$ 1,221,800	\$ 1,224,900
REVENUES OVER (UNDER) EXPENDITURES	\$ 23,086	\$ (34,618)	\$ 20,200	\$ (20,200)
BEGINNING CASH BALANCE	\$ 172,156	\$ 195,242	\$ 160,624	\$ 180,824
ENDING CASH BALANCE	\$ 195,242	\$ 160,624	\$ 180,824	\$ 160,624
ENCUMBRANCES AT YEAR END	\$ 141	\$ -	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1
 (Continued)

FUND: Emergency Fire Levy 240

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 395,345	\$ 400,125	\$ 446,700	\$ 491,600
Homestead, Rollback & 10,000 Exempt	51,662	51,573	56,800	62,000
S. B. 3 & 287 Dereg. Reimb.	0	0	0	0
Personal Property Reimb.	0	0	0	0
Other Revenues	328,497	255,477	241,500	257,000
TOTAL REVENUES	\$ 775,504	\$ 707,175	\$ 745,000	\$ 810,600
TOTAL EXPENDITURES	\$ 711,150	\$ 770,600	\$ 739,909	\$ 757,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 64,354	\$ (63,425)	\$ 5,091	\$ 53,600
BEGINNING CASH BALANCE	\$ 186,388	\$ 250,742	\$ 187,317	\$ 192,408
ENDING CASH BALANCE	\$ 250,742	\$ 187,317	\$ 192,408	\$ 246,008
ENCUMBRANCES AT YEAR END	\$ 12,060	\$ 5,109	\$ -	\$ -

FUND: Road Levy 270

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 547,242	\$ 553,179	\$ 553,500	\$ 548,700
Homestead, Rollback & 10,000 Exempt	71,633	71,580	72,100	79,000
S. B. 3 & 287 Dereg. Reimb.	0	0	0	0
Personal Property Reimb.	0	0	0	0
Other Revenues	509,637	43,174	363,100	20,400
TOTAL REVENUES	\$ 1,128,512	\$ 667,933	\$ 988,700	\$ 648,100
TOTAL EXPENDITURES	\$ 1,289,077	\$ 605,354	\$ 1,631,991	\$ 638,800
REVENUES OVER (UNDER) EXPENDITURES	\$ (160,565)	\$ 62,579	\$ (643,291)	\$ 9,300
BEGINNING CASH BALANCE	\$ 771,118	\$ 610,553	\$ 673,132	\$ 29,841
ENDING CASH BALANCE	\$ 610,553	\$ 673,132	\$ 29,841	\$ 39,141
ENCUMBRANCES AT YEAR END	\$ 71,871	\$ 44,191	\$ -	\$ -

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
 (Continued)

FUND: Police Pension 220

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 65,892	\$ 66,692	\$ 73,600	\$ 80,300
Homestead, Rollback & 10,000 Exemp	\$ 8,610	\$ 8,596	\$ 11,100	\$ 12,000
S. B. 3 & 287 Dereg. Reimb.	\$ -	\$ -	\$ -	\$ -
Personal Property Reimb.	\$ -	\$ -	\$ -	\$ 300
Other Revenues	\$ 133	\$ 235	\$ 300	\$ -
TOTAL REVENUES	\$ 74,635	\$ 75,523	\$ 85,000	\$ 92,600
TOTAL EXPENDITURES	\$ 73,600	\$ 76,100	\$ 116,600	\$ 92,600
REVENUES OVER (UNDER) EXPENDITURES	\$ 1,035	\$ (577)	\$ (31,600)	\$ -
BEGINNING CASH BALANCE	\$ 31,490	\$ 32,525	\$ 31,948	\$ 348
ENDING CASH BALANCE	\$ 32,525	\$ 31,948	\$ 348	\$ 348
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: Employee Termination 296

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 19,762	\$ 20,012	\$ 22,300	\$ 24,700
Homestead, Rollback & 10,000 Exemp	2,582	2,579	2,800	3,000
S. B. 3 & 287 Dereg. Reimb.	0	0	0	0
Personal Property Reimb.	0	0	0	0
Other Revenues	15	153	0	100
TOTAL REVENUES	\$ 22,359	\$ 22,744	\$ 25,100	\$ 27,800
TOTAL EXPENDITURES	\$ 42,105	\$ 226	\$ 53,200	\$ 27,800
REVENUES OVER (UNDER) EXPENDITURES	\$ (19,746)	\$ 22,518	\$ (28,100)	\$ -
BEGINNING CASH BALANCE	\$ 28,925	\$ 9,179	\$ 31,697	\$ 3,597
ENDING CASH BALANCE	\$ 9,179	\$ 31,697	\$ 3,597	\$ 3,597
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

